

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1029 – SB 1441**

March 24, 2011

**SUMMARY OF BILL:** Requires any motor vehicle dismantler, recycler, or scrap metal processor, who purchases certain motor vehicles solely for parts, dismantling, or scrap metal, to maintain certain specified information concerning the vehicle for at least seven years, rather than three years, when the dismantler, recycler, or scrap metal processor is not required to see or obtain copies of the titles when purchasing such vehicles.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Requiring motor vehicle dismantlers, recyclers, and scrap metal processors to maintain records for certain vehicles for an additional four years will have no impact on state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc